



EUROPEAN RISK
MANAGEMENT
SEMINAR 2025

23-24 OCTOBER 2025
ZURICH, SWITZERLAND

How captives can support the parent's value chain and ESG goals

Friday 24th October

09:20 – 10:20 and 10:30 – 11:30

www.ferma-seminar.eu

Speakers



Daniele Zucchi
General Manager at Sigurd
Rück AG (Saipem Group)



François Beaume
Senior Vice President, Risks &
Insurance at Sonepar Group
President of AMRAE

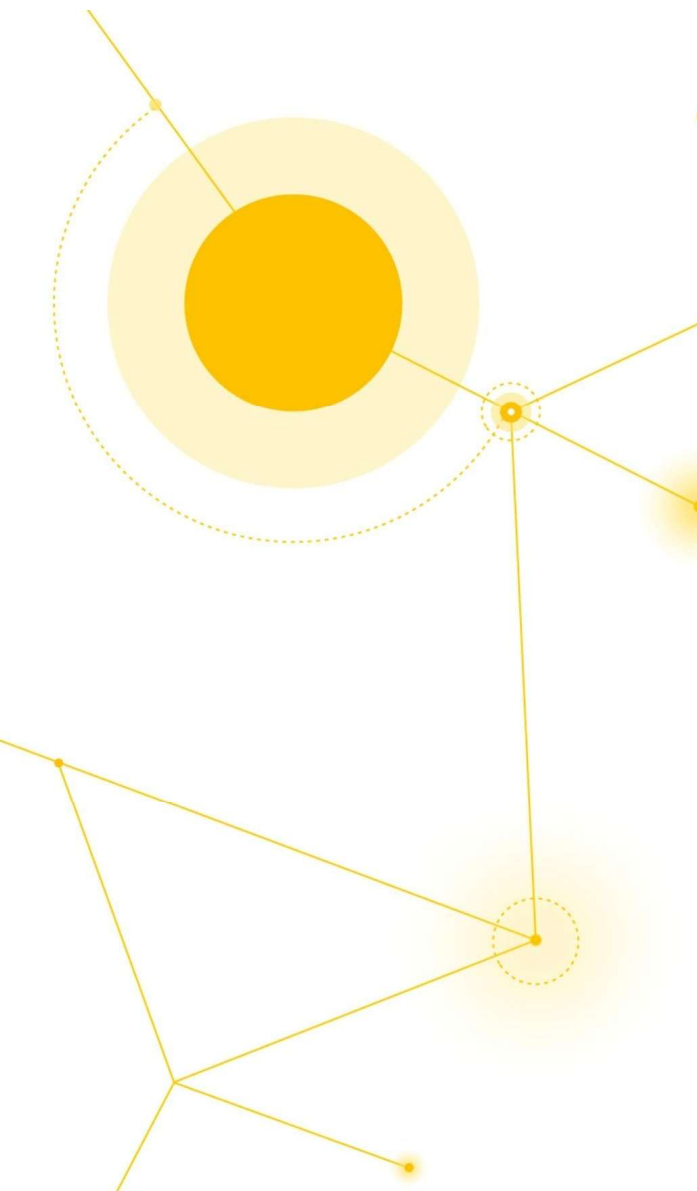


Marine Charbonnier
Head of Captives & Facultative
Underwriting for Apac &
Europe at AXA XL



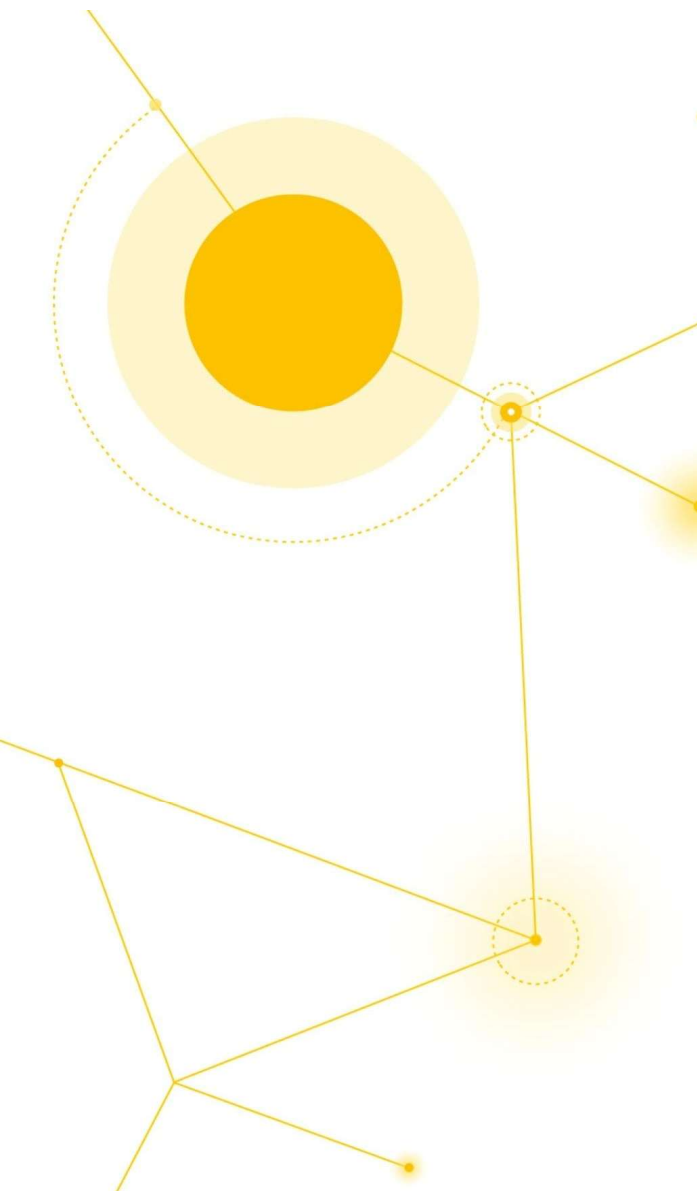
Robert Eigenheer
Chairman of the Board of
Directors at SBB Insurance AG,
the captive of the Swiss Federal
Railways (SBB)

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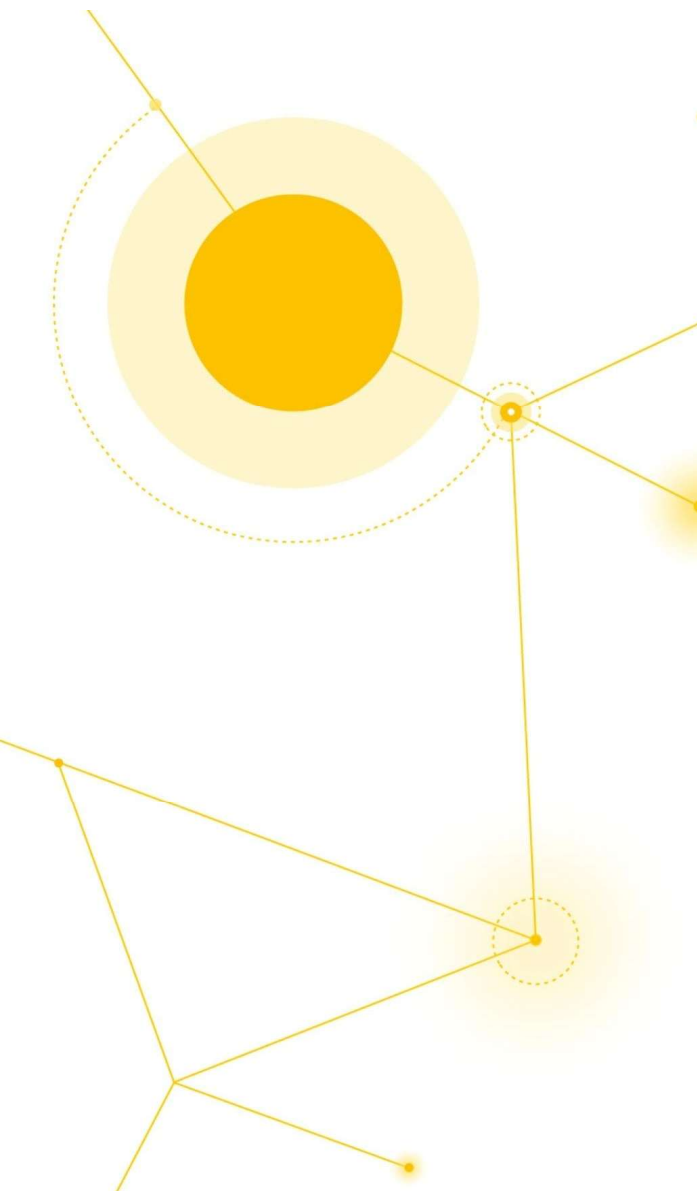
Environmental, Social, and Governance (ESG) principles are no longer optional. They are reshaping the way organisations operate and society advances. They represent the new foundation of sustainable progress in a world where climate risks, social expectations and governance standards are now core business realities, not peripheral concerns.

Investors demand it, regulators enforce it and consumers reward it: organisations embedding ESG principles within their operations are not just protecting reputation; they are safeguarding resilience and competitiveness and supporting long-term value creation.



While captives exist primarily to serve an organisation's risk management and financing strategy, and as such do not necessarily sit at the forefront of ESG initiatives, they are increasingly recognised as enablers of meaningful progress beyond their strict (re)insurance and risk financing scope.

Captives are no longer passive vehicles; they are catalysts capable of embedding, supporting or incentivising positive changes across the entire organisation.



By embedding ESG considerations into everyday (re)insurance operations, captives can help to translate sustainability from aspiration into reality, from vision into measurable operational results. Whether large or small, each practical action taken consistently strengthens progress towards the overall objective.

Captives may well be seen as secondary to the overall objectives of their organisation's ESG strategy, but even supportive actions can help in shaping the bigger picture. Results come from accumulation, and captives should add their brick to the whole ESG wall.



Common feedback from captive professionals and/or owners is that they struggle to find information on how ESG can be practically integrated into their insurance and risk financing activities.

Starting from that insight, the FERMA toolbox was developed to facilitate knowledge-sharing and offer practical ideas to help captive owners support their parent organisations' ESG agendas.

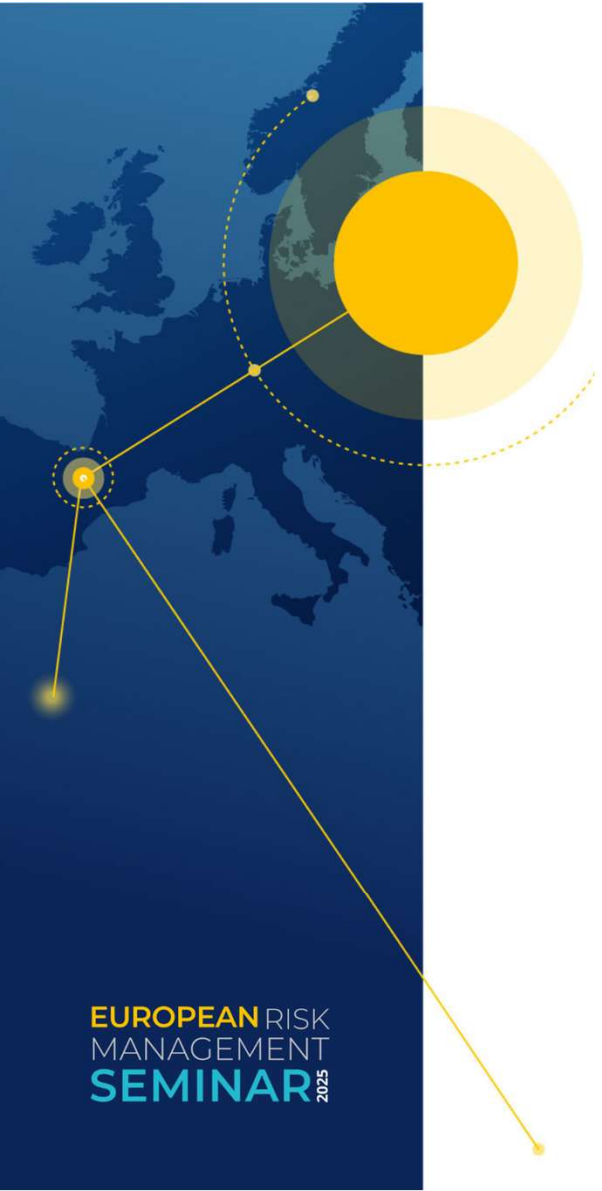
It is not prescriptive, but rather a collection of approaches drawn from FERMA members' experience, encouraging captives to take positive, tailored action.



Environment

In a corporation's ESG strategy, environmental objectives focus on minimising negative impacts from the business operations on the overall environment and on promoting sustainable practices.

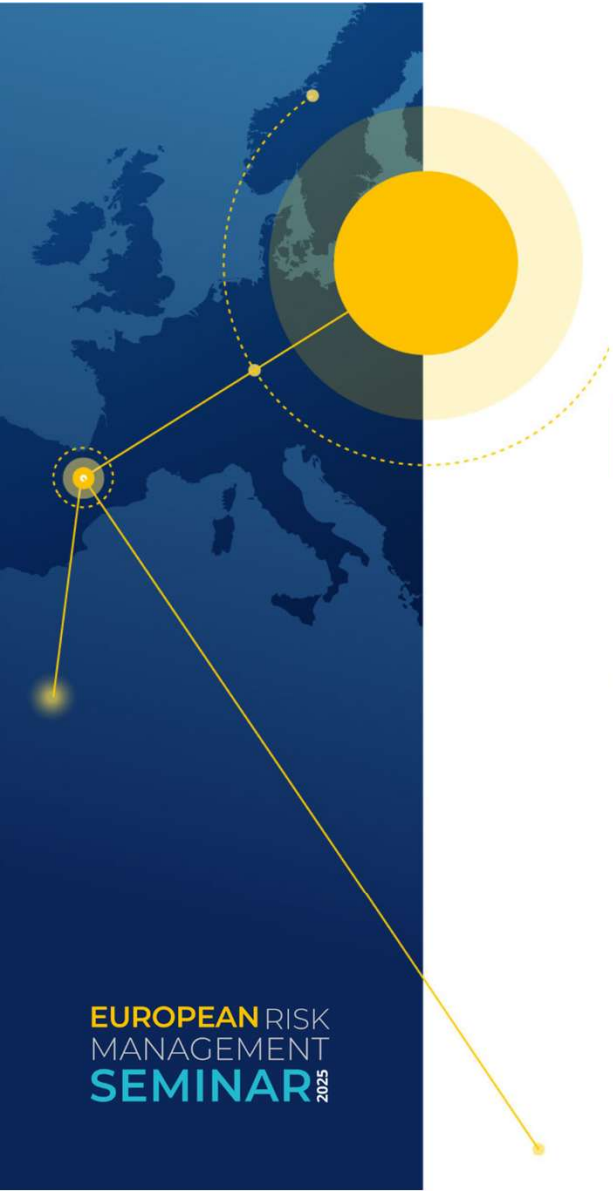
Let's find out what the Swiss Federal Railways were able to do in this respect through and with the help of their captive insurance company.



How to integrate sustainability into your insurance program.

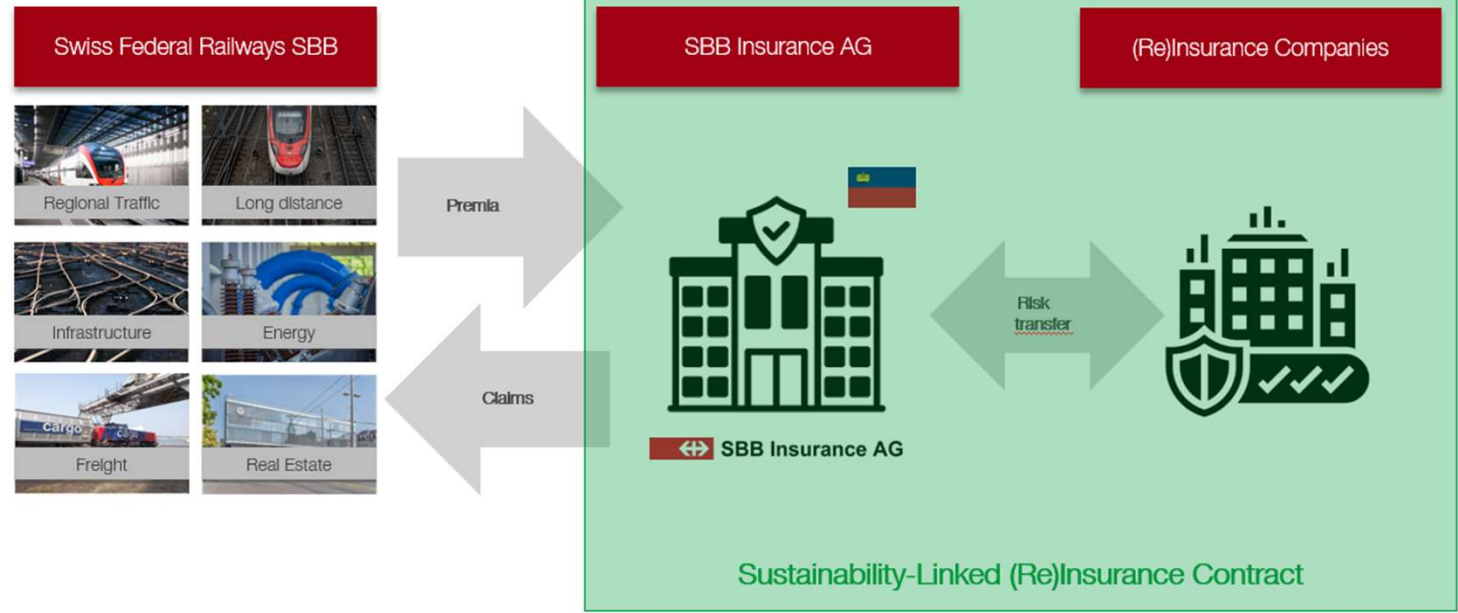
Five steps to a Sustainability-Linked Insurance program: a practitioner's guide.





SBB Insurance AG, captive of Swiss Federal Railways SBB.

Direct insurance entity for SBB's six different segments and over 20 portfolio companies.





Social

The “S” pillar of an organisation’s ESG strategy focuses on how it manages its relationships with employees, customers, suppliers, communities and other stakeholders.

It’s about ensuring fair, safe and inclusive practices, fostering human capital and contributing positively to society. Essentially, the “S” reflects an organisation’s impact on people and communities.



Governance

The Governance pillar in ESG refers to the systems, processes and controls by which an organisation is managed, directed and held accountable. It focuses on leadership structures, decision-making processes, ethical standards, compliance with regulations, risk oversight and how the company balances the interests of stakeholders (shareholders, employees, regulators, communities, etc.).

In a nutshell, it is about ensuring integrity, transparency and accountability in business operations and corporate behaviour.



2024 Key Figures

Leading our Markets

- #1 World Leader
- €32.5 Billion Sales
- €11 Billion Digital sales



With a Powerful Network

- 40 Countries
- 46,000 Associates
- 82% Engagement Rate
- 90 Brands
- 190 Distribution Centers
- 2,400 Branches

For a Positive Impact



Powering
Progress
for Future
Generations



Silver Rating **Ecovadis**
Top 15% of Rated Companies



Sonepar Group Captive | Sonepar International Re SA (“SI Re”)

Domicile



Creation

2003

Involvements

- Property Damage & Business Interruption
- Cyber
- US Motor Liability

Signatory



Memberships





Conclusion

As part of FERMA's commitment to knowledge sharing and innovation, this toolbox is designed to spark dialogue, inspire action and encourage the exchange of practical ideas.

It marks the first step in helping captives move beyond traditional risk management towards becoming strategic partners in ESG transformation.

By embedding ESG into their insurance and risk financing activities, captives can translate sustainability goals into practical action, and strengthen their parent organisations' commitments, drive long-term value and foster responsible growth.